

Unaudited Consolidated Results for the three months period ended September 30,2012

(Rs. In Millions)					
PART I STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30,2012					
Sl.No.	Particulars	Consolidated			
		3 months ended			15 months ended
		30.9.2012 (Unaudited)	30.6.2012 (Unaudited)	30.9.2011 (Unaudited)	30.6.2012 (Audited)
1	a. Net Sales/Income from operation	5,434	5,113	5,352	27,379
	b. Other Operating Income	4	2	34	42
	Total	5,438	5,115	5,386	27,421
2	Expenditure:				
	a. Decrease/(Increase) in stock in trade	255	(195)	(585)	(66)
	b. Purchase of Finished/Traded Goods	3,944	3,796	4,110	19,399
	c. Consumption of Raw Materials and components	-	348	314	1,635
	d. Connectivity and Content Cost	236	231	240	1,285
	e. Staff Cost	297	312	350	1,719
	f. Depreciation/Amortisation	87	96	79	413
	g. Branding Expenses	98	154	256	961
	h. Other expenditure	489	453	507	2,225
	Total expenditure	5,406	5,195	5,271	27,571
3	Profit/(Loss) from Operations before other income, interest expenses, exceptional items and taxes (1-2)	32	(80)	115	(150)
4	Other Income	40	67	50	249
5	Profit/(Loss) before interest expenses, exceptional items and taxes (3+4)	72	(13)	165	99
6	Interest expenses	1	-	-	3
7	Profit/(Loss) before exceptional items and taxes (5-6)	71	(13)	165	96
8	Exceptional Items				
	- Provision against claims for earlier periods	(23)	-	-	-
	- Provision for diminution in the value of long term investments	-	(23)	-	(23)
9	Profit/(Loss) from ordinary activities before taxes (7+8)	48	(36)	165	73
10	Provision for Taxation	3	1	45	109
11	Net Profit/(Loss) for the period (9-10)	45	(37)	120	(36)
12	Minority Interest	5	15	18	61
13	Net Profit/(Loss) after Minority Interest (11-12)	40	(52)	102	(97)
14	Paid up Equity Share Capital (Face value of Rs.3/- each)	714	714	714	714
15	Reserves excluding revaluation reserves	-	-	-	7,148
16	Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)	0.17	(0.22)	0.43	(0.41)
PART II SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS PERIOD ENDED SEPTEMBER 30,2012					
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of Shares	68,660,069	68,720,309	74,638,000	68,720,309
	- Percentage of Shareholding	28.84%	28.86%	31.35%	28.86%
2	Promoters & promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	169,426,216	169,365,976	163,448,285	169,365,976
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.16%	71.14%	68.65%	71.14%
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	7			
	Disposed off during the quarter	7			
	Remaining unresolved at the end of the quarter	Nil			

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Millions)

Sl.No.	Particulars	Consolidated			
		3 months ended			15 months ended
		30.9.2012 (Unaudited)	30.6.2012 (Unaudited)	30.9.2011 (Unaudited)	30.6.2012 (Audited)
1	Segment Revenue (Net):				
a	Mobile Devices				
b	Services	4,833	4,539	4,784	24,510
	Total	605	578	602	2,915
	Less : Inter-Segment Revenue	5,438	5,117	5,386	27,425
		-	2	-	4
	Total Revenue	5,438	5,115	5,386	27,421
2	Segment Results -Profit/(Loss) before tax and Interest:				
a	Mobile Devices				
b	Services	(11)	(149)	21	(451)
	Less: Interest expense	6	63	83	252
	Add : Other unallocable income net of unallocable expense	(1)	-	(1)	(3)
	Total Profit/(Loss) Before Tax	48	(36)	165	73
3	Capital Employed (Segment Assets- Segment Liabilities):				
a	Mobile Devices				
b	Services	3,676	3,829	4,311	3,829
	Unallocated Capital Employed	1,860	1,924	1,770	1,924
	Total	7,894	7,862	8,639	7,862

Notes :

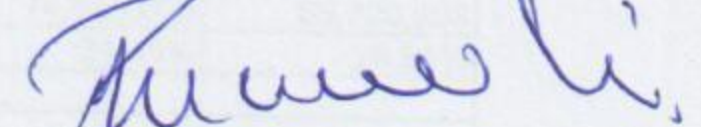
- The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their respective meetings held on Oct 30,2012 and have undergone 'Limited Review' by the Statutory auditors of the Company.
- The Consolidated Financial results for the quarter ended and three months period September 30, 2012 represents consolidated results of the Company and its subsidiaries.
- During the Quarter ended 30th September 2012, the Company has subscribed for 100% Equity shares in S Mobile Devices Limited and a subsidiary of the Company has acquired 100% Equity of Spice Online Retail Private Limited. Accordingly these Companies have been consolidated in the Consolidated financial results of the Company.
- Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.

5 Key Standalone Financial Information is given below:

Particulars	3 months ended			15 months ended
	30.9.2012	30.6.2012	30.9.2011	30.6.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from Operations	1,965	1,591	2,294	10,086
Profit/(Loss) before tax	86	(135)	6	(467)
Net Profit/(Loss) after tax	86	(135)	7	(474)

- The standalone financials results have been filed with The BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed and are also available at the Company's website www.spice-mobile.com.
- Previous period figures have been regrouped and/or recast wherever considered necessary to conform to the current period presentation..

By order of the Board
S Mobility Limited


Preeti Malhotra
Executive Director

Dated : October 30 , 2012