

SVA (Mauritius) Pvt Ltd.
Balance Sheet as at Mar 31, 2019

Notes	As at 31 Mar 2019 USD	As at 31 Mar 2018 USD
Assets		
Non-current assets		
Property, plant and equipment	-	-
Capital work in progress	-	-
Investment property	-	-
Other Intangible assets	-	-
Financial assets		
Investments	-	-
Loans	-	-
	<u>-</u>	<u>-</u>
Current assets		
Financial assets		
Trade receivable	-	8,750
Cash and cash equivalents	6,071	13,651
Other financial assets	-	-
Current tax assets (Net)	7,190	-
Other Current assets	-	-
	<u>13,261</u>	<u>22,401</u>
	<u>13,261</u>	<u>22,401</u>
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	100	100
Other Equity	-47,324	-23,406
Equity attributable to owners of S GIC Pte Ltd	<u>-47,224</u>	<u>-23,306</u>
Non Current Liabilities		
Financial Liabilities		
Loans	34,685	34,707
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other non-current liabilities	-	-
Employee benefit obligations	-	-
	<u>34,685</u>	<u>34,707</u>
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	25,800	11,000
Other Financial Liabilities	-	-
Other Current Liabilities	-	-
	<u>25,800</u>	<u>11,000</u>
Total	<u>13,261</u>	<u>22,401</u>

[Handwritten signature]

[Handwritten mark]

Statement of Profit and Loss for the year ended Mar 31, 2019

Particulars	Note No	For the period ended Mar 31, 2019	For the period ended Mar 31, 2018
Revenue from operations			
Other income		-	17,500
Total Income (1 + 2)		<u>143,804</u>	<u>187,145</u>
		<u>143,804</u>	<u>204,645</u>
Expenses:			
Purchase of traded goods		-	-
Operating Expenses		-	-
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses		-	-
Finance Costs		167,722	207,594
Total expenses		<u>-</u>	<u>-</u>
		<u>167,722</u>	<u>207,594</u>
Profit before exceptional items and tax			
Exceptional items		(23,918)	(2,949)
Profit before tax		<u>-</u>	<u>-</u>
		<u>(23,918)</u>	<u>(2,949)</u>
Income tax expense:			
(1) Current tax		-	9,357
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
Profit (Loss) for the year		<u>(23,918)</u>	<u>(12,306)</u>

Statement of change in Equity for the year ended Mar 31, 2019

	As at	As at
	31 Mar 2019	31 Mar 2018
a. Equity Share Capital:	No. of shares	No. of shares
At the beginning of the year/period		
Issue of share capital	100	100
Outstanding at the end of the year/period	<u>100</u>	<u>100</u>

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019	31 Mar 2018
	USD	USD
Investments		
Unquoted equity shares	-	-
	<u>-</u>	<u>-</u>
Loans		
Unsecured, considered good		
Advances to related parties	-	-
Loans to employees	-	-
	<u>-</u>	<u>-</u>
Other financial assets		
Security deposits	-	-
Current	-	-
Non-Current	-	-
	<u>-</u>	<u>-</u>
Unbilled revenue	-	-
Current	-	-
Non-Current	-	-
	<u>-</u>	<u>-</u>
Total Current	-	-
Total Non-Current	-	-
	<u>-</u>	<u>-</u>
Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	<u>-</u>	<u>-</u>

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 USD	31 Mar 2018 USD
Trade receivables		
Trade receivables	-	-
Receivable from other related parties	-	-
Total Trade Receivable	-	-
Break-up of security details:		
Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	8,750	8,750
Doubtful	-	-
Total	8,750	8,750
Impairment Allowance		
Unsecured, considered good	-	-
Doubtful	8,750	-
Total	8,750	-
Total trade receivables	-	8,750
Cash Bank Balances		
Balance with banks:		
- in current accounts	6,071	13,651
Cash on hand	-	-
Total	6,071	13,651
Current Tax Asset (Net)		
Advance income-tax	7,190	-
Provision for taxation	7,190	-
Total	-	-
Other current assets		
Capital Advances	-	-
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
Balances with statutory / government authorities	-	-
Prepaid rent	-	-
Total	-	-
Equity share capital and other equity		
13(a) Equity Share capital		
Share capital	100	100
Issued during the period	-	-
Total	100	100
13(b) Other equity		
Retained earnings		
i) Retained earnings	-47,324	-23,406
ii) items of OCI	-	-
Share based payment reserve	-	-
Total	-47,324	-23,406
i) Retained earnings		
Opening balance	-23,406	-11,100
Net profit/(loss) for the year	(23,918)	(12,306)
Items of OCI recognised directly in retained earnings	-	-
Total	-47,324	-23,406

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 USD	31 Mar 2018 USD
Deferred tax liabilities		
Due to depreciation	-	-
Employee benefit obligations		
Leave obligations	-	-
Borrowings		
Unsecured		
Interest free loan from related parties repayable on demand	-	-
Trade payables		
Trade payables	25,800	11,000
Trade payables to related parties	-	-
	<u>25,800</u>	<u>11,000</u>
Other Financial liabilities		
Payable towards capital goods	-	-
Employee related payables	-	-
Other current liabilities		
Advances from customers	-	-
TDS Payable	-	-
Sales tax/Vat payable	-	-
Social security payables	-	-
Advances to related parties	-	-
	<u>-</u>	<u>-</u>
Revenue from operations:		
Sales of traded goods	-	-
Sales of services	-	17,500
	<u>-</u>	<u>17,500</u>
Other Income:		
Interest income on		
Bank deposits	-	-
Provision for doubtful debts written back	-	-
Rental Income	-	-
Unspent liabilities written back	-	-
Profit on Sale of Investment	-	-
Miscellaneous income	143,804	187,145
	<u>143,804</u>	<u>187,145</u>
Operating Expenses		
Value added service charges	-	-
21 Employee benefit expense		
Salaries, wages and bonus	-	-
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
22 Depreciation and amortization expense		
Depreciation of property, plant and equipment	-	-
Depreciation on investment property	-	-
Amortization of intangible assets	-	-

Notes to the financial statements for the year ended Mar 31, 2019

23 Other expenses

Electricity and water

Rent

Rates and taxes

Insurance

Repair and maintenance

Computers and others

Advertising and sales promotion

Travelling and conveyance

Communication costs

Legal and professional fees

Interest on late payment

Payment to auditors

Provision for doubtful debts and advances

Exchange difference(net)

Bad debts/advances written off

Fair Value decrease in investment properties

Impairment of investment

Loss on disposal of tangible assets (net)

Miscellaneous expenses

	31 Mar 2019 USD	31 Mar 2018 USD
	-	-
	-	-
	3,100	3,100
	-	-
	-	-
	500	500
	-	-
	153,004	199,895
	-	-
	2,000	4,000
	8,750	-
	-	-
	-	-
	-	-
	-	-
	368	99
	167,722	207,594

Payment to Auditors

As auditors:

Audit fee

Tax audit fees

Limited review

In other capacity:

Taxation matters

Company law matters

Other services (certification fee)

Reimbursement of expenses

	2,000	4,000
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	2,000	4,000

24 Finance Costs

Interest on intercorporate loans

	-	-
	-	-