

**Spice Digital Bangladesh Limited**  
**Balance Sheet as at Mar 31, 2019**

Particulars	Notes	Amount in BDT	
		As at Mar-2018	As at Mar-2019
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		51,207,411	48,734,123
Intangible Assets( Software)		25,300,000	18,867,000
Capital Work in Progress		-	-
Loans and advances		342,500	342,500
Other Non Current Assets		-	-
Non Current Tax Assets		4,644,669	4,273,227
		<b>81,494,579</b>	<b>72,216,850</b>
<b>Current assets</b>			
Inventories		-	-
Trade Receivable		11,165,157	13,124,120
Cash and cash equivalents		47,067,943	11,904,184
Other Bank Balances		66,550,680	120,167,083
Other Financial Assets		5,598,504	7,574,049
Loans		-	-
Other Current Assets		1,469,268	580,573
		<b>131,851,551</b>	<b>153,350,008</b>
		<b>213,346,130</b>	<b>225,566,858</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity Share capital		92,755,100	92,755,100
Other Equity		111,372,870	35,185,764
		<b>204,127,970</b>	<b>127,940,864</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade payables		5,930,403	20,066,783
Other financial liabilities		-	65,705,062
Other Current Liabilities		3,287,757	11,854,149
Current Tax Liabilities		-	-
		<b>9,218,160</b>	<b>97,625,994</b>
		<b>213,346,130</b>	<b>225,566,858</b>

**Spice Digital Bangladesh Ltd**  
**Statement of Profit and Loss for the year ended Mar 31, 2019**

Particulars	Notes	Amount in BDT	
		For the period Mar-2018	For the period Mar-2019
<b>Revenue</b>			
Revenue From Operations		26,824,005	35,639,332
Other Income		2,685,604	5,024,348
		<b>29,509,609</b>	<b>40,663,680</b>
<b>Expenses</b>			
Purchases		-	-
Operating Expenses		4,609,284	14,535,736
Employee Benefits Expense		4,947,916	3,464,002
Finance costs		-	-
Depreciation and amortization expense		9,536,368	9,247,488
Other Expenses		6,178,517	6,064,585
		<b>25,272,085</b>	<b>33,311,810</b>
<b>Profit (Loss) before exceptional items and tax</b>		<b>4,237,524</b>	<b>7,351,870</b>
Exceptional items		-	-
<b>Profit (Loss) before tax</b>		<b>4,237,524</b>	<b>7,351,870</b>
Current Tax		805,681	1,507,304
<b>Profit (Loss) for the year</b>		<b>3,431,843</b>	<b>5,844,565</b>

Spice Digital Bangladesh Limited  
Balance Sheet Notes for the period 1st Apr-18 to 31st Mar-2019

Particulars	Amount in BDT	
	As at Mar-2018	As at Mar-2019
<b>Property, plant and equipment</b>		
Gross Block		
Furniture and fittings	535,596	535,596
Office equipments	99,320	99,320
Computers	54,449,691	54,790,891
	<b>55,084,607</b>	<b>55,425,807</b>
Accumulated Depreciation		
Furniture and fittings	249,643	294,889
Office equipments	43,998	58,896
Computers	3,583,556	6,337,900
	<b>3,877,197</b>	<b>6,691,685</b>
	<b>51,207,411</b>	<b>48,734,123</b>
<b>Intangible Assets (Software)</b>		
Intangible Assets (Software)	32,165,000	32,165,000
Amortization on Intangible Assets (Software)	6,865,000	13,298,000
	<b>25,300,000</b>	<b>18,867,000</b>
<b>Capital Work in Progress</b>		
IT - Hardware	-	-
IT- Software	-	-
	<b>-</b>	<b>-</b>
<b>Loans and advances</b>		
Security Deposit	342,500	342,500
	<b>342,500</b>	<b>342,500</b>
<b>Other Non Current Assets</b>		
Capital Advances	-	-
	<b>-</b>	<b>-</b>
<b>Non Current Tax Assets</b>		
Advance Income Tax	4,644,669	4,273,227
Less:Provision for Tax	-	-
Dividend Tax	-	-
	<b>4,644,669</b>	<b>4,273,227</b>
<b>Inventories</b>		
Traded Goods	-	-
	<b>-</b>	<b>-</b>
<b>Trade Receivable</b>		
Other Trade Receivables		
Unsecured, considered good	11,165,157	13,124,120
Unsecured		
Outside parties	-	-
	<b>11,165,157</b>	<b>13,124,120</b>
<b>Cash and cash equivalents</b>		
Balances with Banks	47,067,943	11,904,184
	<b>47,067,943</b>	<b>11,904,184</b>
<b>Other Bank Balances</b>		
Others	66,550,680	120,167,083
	<b>66,550,680</b>	<b>120,167,083</b>

<b>Other Financial Assets</b>		
Receivable against Ticketing	-	-
Interest accrued on fixed deposits with banks	756,815	1,762,936
Unbilled Revenue	4,841,689	5,811,113
	<b>5,598,504</b>	<b>7,574,049</b>
<b>Loans</b>		
Security Deposit	-	-
	-	-
<b>Other Current Assets</b>		
Capital Advances	-	-
Other assets	-	50,000
Advances recoverable in cash or kind	1,469,268	530,573
Prepaid Expenses	-	-
	<b>1,469,268</b>	<b>580,573</b>
<b>Equity Share capital</b>		
Equity Share capital	92,755,100	92,755,100
	<b>92,755,100</b>	<b>92,755,100</b>
<b>Other Equity</b>		
Share Application Money	-	-
Foreign Currency Translation Reserve	-	-
Balance as per last financial statements	-	-
Addition during the year	-	-
Closing	-	-
Retained Earnings		
Balance as per last financial statements	107,941,027	111,372,870
Addition	-	-
Profit/Loss during the period	3,431,843	5,844,565
<b>Other Comprehensive income recognised</b>		
<b>Share based payment Reserve</b>	-	99,656
<b>Less:</b>		
Provision for Tax	-	-
Proposed Dividend	-	82,131,328
	<b>111,372,870</b>	<b>35,185,764</b>
<b>Trade payables</b>		
Trade Payables	5,930,403	20,066,783
	<b>5,930,403</b>	<b>20,066,783</b>
<b>Other financial liabilities</b>		
Unpaid dividend	-	65,705,062
Unaccrued Income	-	-
	-	<b>65,705,062</b>
<b>Other Current Liabilities</b>		
Indirect Taxes and Duties Payable	3,171,804	3,549,359
TDS Payable	55,487	50,138
VAT Payable	60,466	46,248
Deffered Revenue	-	-
Advances from customers and their credit balances	-	-
Dividend Tax	-	8,208,404
	<b>3,287,757</b>	<b>11,854,149</b>
<b>Current Tax Liabilities</b>		
Provision for Tax	-	-
	-	-

## Spice Digital Bangladesh

## Profit and Loss Notes for the period 1st Apr-18 to 31st Mar-19

Amount in BDT

Particulars	For the period Ended Mar-2018	For the Period Ended Mar-2019
<b>Revenue From Operations</b>		
Value Added Service Revenue	26,824,005	35,639,332
Sale of Goods	-	-
	<b>26,824,005</b>	<b>35,639,332</b>
<b>Other Income</b>		
Interest Income		
Bank Deposits	2,685,604	5,024,348
Other Non Operating Income	-	-
Provisions and unclaimed balances written back (Net)	-	-
	<b>2,685,604</b>	<b>5,024,348</b>
<b>Purchases</b>		
Purchases of Stock in Trade	-	-
	<b>-</b>	<b>-</b>
<b>Operating Expenses</b>		
Value Added Service Charges	4,609,284	14,535,736
	<b>4,609,284</b>	<b>14,535,736</b>
<b>Employee Benefits Expense</b>		
Salary, Wages & Bonus	4,947,916	3,464,002
	<b>4,947,916</b>	<b>3,464,002</b>
<b>Finance costs</b>		
Interest Cost		
Interest	-	-
	<b>-</b>	<b>-</b>
<b>Depreciation and amortization expense</b>		
Depreciation of property plant and equipment	9,536,368	9,247,488
	<b>9,536,368</b>	<b>9,247,488</b>
<b>Other Expenses</b>		
Electricity & Water Charges	155,271	154,416
Rent	1,089,468	1,016,838
Rates & Taxes	224,003	31,890
Repairs and maintenance	-	-
a. Others	141,990	114,360
Advertisement Expense	-991,813	204,168
Travelling expenses	2,847,854	206,938
Communication Exp.	214,575	159,268
Legal and Professional Expenses	1,453,789	2,626,500
Sundry balances written off	-	-
Audit fees	70,750	141,750
Freight & Forwarding Charges	24,380	3,280
General expenses	-	-
Printing and stationary	-	-
a. Exchange Rate Fluctuation Gain	-	90,215
Employee Compensation	-	99,656
Miscellaneous Expenses	948,250	1,215,307
	<b>6,178,517</b>	<b>6,064,585</b>
<b>Current Tax</b>		
Current period	805,681	1,507,304
	<b>805,681</b>	<b>1,507,304</b>