

Fast Track IT Solutions Ltd
Balance Sheet as at Mar 31, 2019

	Notes	As at 31 Mar 2019 BDT	As at 31 Mar 2018 BDT
Assets			
Non-current assets			
Property, plant and equipment		-	-
Capital work in progress		-	-
Investment property		-	-
Other Intangible assets		-	-
Financial assets		-	-
Investments		-	-
Loans		-	-
		<u>-</u>	<u>-</u>
Current assets			
Financial assets		-	-
Trade receivable		-	-
Cash and cash equivalents		324,538	-
Other financial assets		-	-
Current tax assets (Net)		-	-
Other Current assets		-	-
		<u>324,538</u>	<u>-</u>
		<u>324,538</u>	<u>-</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital		333,333	-
Other Equity		-62,785	-
Equity attributable to owners of S GIC Pte Ltd		<u>270,548</u>	<u>-</u>
Non Current Liabilities			
Financial Liabilities			
Borrowing		-	-
Other financial liabilities		-	-
Provisions		-	-
Deferred tax liabilities		-	-
Other non-current liabilities		-	-
Employee benefit obligations		-	-
		<u>-</u>	<u>-</u>
Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Trade payables		53,990	-
Other Financial Liabilities		-	-
Other Current Liabilities		-	-
		<u>53,990</u>	<u>-</u>
Total		<u>324,538</u>	<u>-</u>

Statement of Profit and Loss for the year ended Mar 31, 2019

Particulars	Note No	For the period ended Mar 31, 2019	For the period ended Mar 31, 2018
Revenue from operations		-	-
Other income		-	-
Total Income (1 + 2)		-	-
Expenses:			
Purchase of traded goods		-	-
Operating Expenses		-	-
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses		-	-
Finance Costs		8,785	-
Total expenses		8,785	-
Profit before exceptional items and tax		(8,785)	-
Exceptional items		-	-
Profit before tax		(8,785)	-
Income tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
Profit (Loss) for the year		(8,785)	-




Statement of change in Equity for the year ended Mar 31, 2019

	As at	As at
	31 Mar 2019	31 Mar 2018
a. Equity Share Capital:	No. of shares	No. of shares
At the beginning of the year/period	333,333	-
Issue of share capital	-	-
Outstanding at the end of the year/period	333,333	-

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019	31 Mar 2018
	BDT	BDT
Investments		
Unquoted equity shares	-	-
Loans		
Unsecured, considered good		
Advances to related parties	-	-
Loans to employees	-	-
Other financial assets		
Security deposits	-	-
Current	-	-
Non-Current	-	-
Unbilled revenue	-	-
Current	-	-
Non-Current	-	-
Total Current	-	-
Total Non-Current	-	-
Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 BDT	31 Mar 2018 BDT
Trade receivables		
Trade receivables	-	-
Receivable from other related parties	-	-
Total Trade Receivable	<u>-</u>	<u>-</u>
Break-up of security details:		
Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Total	<u>-</u>	<u>-</u>
Impairment Allowance		
Unsecured, considered good	-	-
Doubtful	-	-
Total trade receivables	<u>-</u>	<u>-</u>
Cash Bank Balances		
Balance with banks:		
- in current accounts	324,538	-
Cash on hand	-	-
	<u>324,538</u>	<u>-</u>
Current Tax Asset (Net)		
Advance income-tax	-	-
Provision for taxation	-	-
Total	<u>-</u>	<u>-</u>
Other current assets		
Capital Advances	-	-
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
Balances with statutory / government authorities	-	-
Prepaid rent	-	-
	<u>-</u>	<u>-</u>
Equity share capital and other equity		
13(a) Equity Share capital		
Share capital	333,333	-
Issued during the period	-	-
	<u>333,333</u>	<u>-</u>
13(b) Other equity		
Retained earnings		
i) Retained earnings	-62,785	-
ii) items of OCI	-	-
Share based payment reserve	-	-
	<u>-62,785</u>	<u>-</u>
i) Retained earnings		
Opening balance	-54,000	-
Net profit/(loss) for the year	(8,785)	-
Items of OCI recognised directly in retained earnings	-	-
	<u>-62,785</u>	<u>-</u>

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 BDT	31 Mar 2018 BDT
Deferred tax liabilities		
Due to depreciation	-	-
Employee benefit obligations		
Leave obligations	-	-
Borrowings		
Unsecured		
Interest free loan from related parties repayable on demand	-	-
Trade payables		
Trade payables	53,990	-
Trade payables to related parties	-	-
	53,990	-
Other Financial liabilities		
Payable towards capital goods	-	-
Employee related payables	-	-
Other current liabilities		
Advances from customers	-	-
TDS Payable	-	-
Sales tax/Vat payable	-	-
Social security payables	-	-
Advances to related parties	-	-
Revenue from operations:		
Sales of traded goods	-	-
Sales of services	-	-
Other Income:		
Interest income on		
Bank deposits	-	-
Provision for doubtful debts written back	-	-
Rental Income	-	-
Unspent liabilities written back	-	-
Profit on Sale of Investment	-	-
Miscellaneous income	-	-
Operating Expenses		
Value added service charges	-	-
21 Employee benefit expense		
Salaries, wages and bonus	-	-
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
22 Depreciation and amortization expense		
Depreciation of property, plant and equipment	-	-
Depreciation on investment property	-	-
Amortization of intangible assets	-	-

Notes to the financial statements for the year ended Mar 31, 2019

	31 Mar 2019 BDT	31 Mar 2018 BDT
23 Other expenses		
Electricity and water	-	-
Rent	-	-
Rates and taxes	-	-
Insurance	-	-
Repair and maintenance		
Computers and others	-	-
Advertising and sales promotion	-	-
Travelling and conveyance	-	-
Communication costs	-	-
Legal and professional fees	-	-
Interest on late payment	-	-
Payment to auditors	-	-
Provision for doubtful debts and advances	-	-
Exchange difference(net)	-	-
Bad debts/advances written off	-	-
Fair Value decrease in investment properties	-	-
Impairment of investment	-	-
Loss on disposal of tangible assets (net)	-	-
Miscellaneous expenses	8,785	-
	8,785	-
Payment to Auditors		
As auditors:		
Audit fee	-	-
Tax audit fees	-	-
Limited review	-	-
In other capacity:		
Taxation matters	-	-
Company law matters	-	-
Other services (certification fee)	-	-
Reimbursement of expenses	-	-
	-	-
24 Finance Costs		
Interest on intercorporate loans	-	-
	-	-