

**Spice Mobility Limited**

CIN No.-L72900DL1986PLC330369

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# spice

July 25, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no.C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

**Scrip Code: SPICEMOBI**

**Sub: Update on Acquisition of stake in a 'P2P Lending Platform Company' i.e. Luharia Technologies Private Limited- Intimation under Regulation 30 of Listing Regulations, 2015.**

Dear Sir,

In continuation to our letter dated 29<sup>th</sup> December, 2017, we wish to inform that, Spice Digital Limited (SDL), a subsidiary of the Company, has informed that the Agreement entered between SDL and a 'P2P Lending Platform Company' i.e. Luharia Technologies Private Limited (LTPL), for making strategic investment in LTPL, has been modified.

By virtue of this modification, the 0.1% Compulsorily Convertible Preference Shares (CCPS) held in LTPL has been converted into "Redeemable Preference Shares" (RCPS) and the said RCPS has been redeemed/transferred by SDL for a total consideration of Rs. 6.25 Crore, resulting into NIL holding in LTPL.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,  
For **Spice Mobility Limited**



A handwritten signature in blue ink, appearing to read "M.R. Bothra".

**M.R. Bothra**  
**Vice President – Corporate Affairs**  
**& Company Secretary**