

Spice Mobility Limited

CIN No.-L72900DL1986PLC330369

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spice

August 13, 2018

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

Scrip Code: SPICEMOBI

Sub: Intimation of in – principle approval for sale of entire stake in subsidiary Company.

This is to inform that the Board of Directors of the Company in its meeting held on 13th August, 2018, has granted an in – principle approval for sale of entire stake in Hindustan Retail India Private Limited (HRPL), a wholly owned subsidiary of the Company, which is not having any business operation as on date.

Consequent to the execution of aforesaid decision, HRPL and its two wholly owned subsidiaries viz. New Spice Sales and Solution Private Limited and Cellucom India Private Limited will also cease to be the subsidiaries of the Company.

The Company will submit the requisite information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for aforesaid transaction as and when the final decision is taken in this connection.

Thanking You,

Yours faithfully,

For **Spice Mobility Limited**



M.R. Bothra
Vice President-Corporate Affairs &
Company Secretary

