

S Retail Middle East FZE
Balance Sheet as at March 31, 2016
Management Account

	Notes	31-Mar-16 ₹.
Equity and liabilities		
Shareholders' funds		
Share capital	1	13,160,000
Reserves and surplus	2	(60,670,731)
		<u>(47,510,731)</u>
Current liabilities		
Short-term borrowings	3	53,744,509
		<u>53,744,509</u>
TOTAL		<u><u>6,233,778</u></u>
Non-current assets		
Long-term loans and advances	4	6,233,778
		<u>6,233,778</u>
Current assets		<u>-</u>
TOTAL		<u><u>6,233,778</u></u>

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Statement of Profit & Loss for the period ended March 31, 2016

Management Account

	Notes	31-Mar-16 ₹.
Other expenses		-
Total (II)		-
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) – (II)		-
Profit/(loss) before tax		-
Profit/(loss) for the period		-

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Notes to financial statements for the period ended March 31, 2016

Management Account

1. Share Capital

	31-Mar-16 ₹.
Issued, subscribed and fully paid-up shares	
1 Shares of AED 1000000/- each	13,160,000
Total issued, subscribed and fully paid-up share capital	13,160,000

2. Reserves and Surplus

	31-Mar-16 ₹.
Foreign Currency Translation Reserve	
Balance as per the last financial statements	(1,705,509)
Add: received during the period	-
Closing Balance	(1,705,509)
Surplus/ (deficit) in the statement of profit and loss	
Balance as per last financial statements	(58,965,221)
Profit/(Loss) for the period	-
Net surplus in the statement of profit and loss	(58,965,221)
Total reserves and surplus	(60,670,731)

3. Short-term borrowings

	31-Mar-16 ₹.
Interest free loan and advances from related parties repayable on demand (unsecured)	53,744,509
	53,744,509
The above amount includes	
Unsecured borrowings	53,744,509

4. Loans and advances

Loan and advances to related parties	
Unsecured, considered good	6,233,778
	6,233,778

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