

Beoworld SDN. BHD
Balance Sheet as at Mar 31, 2018

	Notes	As at 31 Mar 2018 MYR	As at 31 Mar 2017 MYR
Assets			
Non-current assets			
Property, plant and equipment	3	-	-
Capital work in progress	3	-	-
Investment property	4	-	-
Goodwill	5	-	-
Other Intangible assets	5	-	-
Financial assets			
Investments	6	-	-
Loans	7	74,975	-
Other financial assets	8	-	-
Deferred tax assets		-	-
Other non current Assets		-	-
		<u>74,975</u>	<u>-</u>
Current assets			
Financial assets			
Trade receivable		-	-
Cash and cash equivalents		149	111,420
Loans		-	-
Other financial assets		12,300	12,300
Current tax assets (Net)		-	1,080
Other Current assets		-	-
		<u>12,449</u>	<u>124,800</u>
		<u>87,424</u>	<u>124,800</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital		347,000	347,000
Other Equity		-261,781	-234,200
Equity attributable to owners of S GIC Pte Ltd		<u>85,219</u>	<u>112,800</u>
Non Controlling Interest		<u>85,219</u>	<u>112,800</u>
Non Current Liabilities			
Financial Liabilities			
Borrowing		-	-
Other financial liabilities		-	-
Provisions		-	-
Defered tax liabilities		-	-
Other non-current liabilities		-	-
		<u>-</u>	<u>-</u>
Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Trade payables		2,206	12,000
Other Financial Liabilities		-	-
Other Current Liabilities		-	-
		<u>2,206</u>	<u>12,000</u>
Total		<u>87,424</u>	<u>124,800</u>

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Statement of Profit and Loss for the year ended Mar 31, 2018

Particulars	Note No	For the period	For the year
		ended Mar 31, 2018	ended March 31, 2017
		MYR	MYR
Revenue from operations		-	-
Other income		22	730
Total Income (1 + 2)		22	730
Expenses:			
Purchase of traded goods		-	-
Operating Expenses		-	-
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses		27,416	26,165
Total expenses		27,416	26,165
Profit before exceptional items and tax		-27,394	-25,435
Exceptional items		-	-
Profit before tax		-27,394	-25,435
Income tax expense:			
(1) Current tax		187	-
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
Profit (Loss) for the year		(27,581)	-25,435
(Loss) attributable to Minority Shareholders			
Profit (Loss) for the year		(27,581)	-25,435
Other Comprehensive Income			
Forex on Long Term Loan Given			
Tax on above			
Total		-	-
Other Comprehensive Income attributable to Minority Shareholders			
Other Comprehensive Income attributable to the shareholders of the Parent Company			
Total Comprehensive Income for the year (Comprising Profit (Loss) and Other Comprehensive Income for the year)		-	-

	31 Mar 2018	31 March 2017
	MYR	MYR
7 Loans		
Unsecured, considered good		
Advances to related parties	74,975	-
	<u>74,975</u>	<u>-</u>

Statement of change in Equity for the year ended Mar 31, 2018

	As at 31 Mar 2018	As at 31 Mar 2017
a. Equity Share Capital:	No. of shares	No. of shares
Equity share of SGD 1 each issued, subscribed and fully paid up		
At the beginning of the year/period	347,000	347,000
Issue of share capital	-	-
Outstanding at the end of the year/period	347,000	347,000
Equity Component of Other Financial Instruments		
Reserve & Surplus		
a) Retained Earning-Opening		
Less: Share of (Loss) brought forward moved to minority from majority		
b) Retained Earning-During the year		
d) Foreign Currency Monetary Item Translation Difference Account	-	-
Items of Other Comprehensive Income		
Forex on Long Term Loan Given		
Exchange Differences on translating the financial statements of a foreign operation	-	-
Total	-	-

Notes to the consolidated financial statements for the year ended Mar 31, 2018

	As at 31 Mar 2018 MYR	As at 31 Mar 2017 MYR
4 Investment property		
Opening balance		
Additions		
Closing balance	-	-
Depreciation and impairment		
Opening balance		
Additions		
Closing balance	-	-
Net Block		
At 1 April 2016	-	-
At 31 December 2016	-	-
	31 Mar 2018	31 March 2017
	MYR	MYR
5 Goodwill		
Goodwill	-	-
	31 Mar 2018	31 March 2017
	MYR	MYR
6 Investments		
Unquoted equity shares		
Investment in BEO	-	-
Investment in SVA	-	-
Investment in PT Indonesia	-	-
Investment in SDN	-	-
Investment in SVK	-	-
Investment in SVU	-	-
Investment in SVG	-	-
Investment in SVT	-	-
Investment in RDC	-	-
Investment in Omnia	-	-
Investment in Smob	-	-
Investment in SVZ	-	-
Investment in SDSA	-	-

	As at 31 Mar 2018	As at 31 March 2017
	MYR	MYR
8 Other financial assets		
Security deposits	12,300	12,300
	<u>12,300</u>	<u>12,300</u>
Current	12,300	12,300
Non-Current		
	<u>12,300</u>	<u>12,300</u>
Unbilled revenue	-	-
	<u>-</u>	<u>-</u>
Current	-	-
Non-Current		
	<u>-</u>	<u>-</u>
Advances recoverable in cash or kind	-	-
	<u>-</u>	<u>-</u>
Current	-	-
Non-Current		
	<u>-</u>	<u>-</u>
Total Current	12,300	12,300
Total Non-Current	-	-
	<u>12,300</u>	<u>12,300</u>
9 Deferred tax assets		
Due to depreciation	-	-
	<u>-</u>	<u>-</u>
10 Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	<u>-</u>	<u>-</u>
Current	-	-
9 Trade receivables		
Trade receivables	-	-
Receivable from other related parties	-	-
Total Trade Receivable	<u>-</u>	<u>-</u>
Current portion		
Non current portion		
Break-up of security details:		
Trade receivables		
Secured,considered good	-	-
Unsecured,considered good	-	-
Doubtful	-	-
Total	<u>-</u>	<u>-</u>
Impairment Allowance		
Unsecured,considered good	-	-
Doubtful	-	-
Total trade receivables	<u>-</u>	<u>-</u>
10 Cash Bank Balances		
Balance with banks:		
- in current accounts	149	111,420
- in EEFC accounts	-	-
Deposit with original maturity of less than three months	-	-
Cash on hand	-	-
	<u>149</u>	<u>111,420</u>

11 Current Tax Asset (Net)		
Advance income-tax	-	1,080
	-	1,080
Provision for taxation	-	-
	-	-
	-	1,080
12 Other current assets		
Capital Advances	-	-
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
Balances with statutory / government authorities	-	-
Prepaid rent	-	-
	-	-
13 Equity share capital and other equity		
13(a) Equity Share capital		
Share capital	347,000	347,000
Issued during the period		
	347,000	347,000
13(b) Other equity		
Retained earnings		
i)Retained earnings	-261,781	-234,200
ii)items of OCI	-	-
	-261,781	-234,200
i)Retained earnings		
Opening balance	-234,200	-208,765
Net profit/(loss) for the year	(27,581)	-25,435
Items of OCI recognised directly in retained earnings		
	-261,781	-234,200
ii)items of OCI		
Foreign currency translation reserve		
Opening balance		
Add: Translation Reserve as at March 31, 2015		
Add: exchange differences arising during the period/year		
Closing balance	-	-
Foreign Currency Monetary Item Translation Difference Account		
	-	-
14 Deferred tax liabilities		
Due to depreciation	-	-
	-	-
14 Borrowings		
Unsecured		
Interest free loan from related parties repayable on demand	-	-
	-	-
15 Trade payables		
Trade payables	2,206	12,000
Trade payables to related parties	-	-
	2,206	12,000
16 Other Financial liabilities		
Payable towards capital goods	-	-
Employee related payables	-	-
	-	-
17 Other current liabilities		
Advances from customers	-	-
TDS Payable	-	-
Sales tax/Vat payable	-	-
Social security payables	-	-
Advances to related parties	-	-
	-	-

18 Revenue from operations:		
Sales of traded goods	-	-
Sales of services	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
19 Other Income:		
Interest income on	-	-
Bank deposits	22	730
Provision for doubtful debts written back	-	-
Rental Income	-	-
Unspent liabilities written back	-	-
Miscellaneous income	-	-
	<u>22</u>	<u>730</u>
	<u>22</u>	<u>730</u>
20 Operating Expenses		
Value added service charges	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
21 Employee benefit expense		
Salaries,wages and bonus	-	-
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
22 Depreciation and amortization expense		
Depreciation of property, plant and equipment	-	-
Depreciation on investment property	-	-
Amortization of intangible assets	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
23 Other expenses		
Legal and professional fees	20,844	12,835
Payment to auditors	1,000	10,969
Fair Value decrease in investment properties	-	-
Provision for doubtful debts and advances (gross of SGD 133,016 equiva	-	-
Exchange difference(net)	3,975	-
Bad debts/advances written off	-	-
Provision for diminution in the value of Investmnet	-	-
Loss on disposal of tangible assets (net)	-	-
Miscellaneous expenses	1,597	2,361
	<u>27,416</u>	<u>26,165</u>
	<u>27,416</u>	<u>26,165</u>
Payment to Auditors		
As auditors:		
Audit fee	1,000	10,969
Tax audit fees	-	-
Limited review	-	-
In other capacity:		
Taxation matters	-	-
Company law matters	-	-
Other services (certification fee)	-	-
Reimbursement of expenses	-	-
	<u>1,000</u>	<u>10,969</u>
	<u>1,000</u>	<u>10,969</u>