

S Mobility Pte Ltd
Management Account as on 31st March, 2017

	Notes	As at March 31, 2017 (Amount in SGD)	As at June 30, 2016 (Audited) (Amount in SGD)
Assets			
Current assets			
Financial assets			
Trade receivable	9	-	-
Cash and cash equivalents	10	4,473	11,984
Other financial assets	8	-	-
Current tax assets (Net)	11	-	-
Other Current assets	12	-	-
		<u>4,473</u>	<u>11,984</u>
		<u>4,473</u>	<u>11,984</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	13(a)	3,00,000	2,85,000
Other Equity	13(b)	(2,99,593)	(2,95,238)
Share Application Money	5	-	15,000
Equity attributable to owners of S GIC Pte Ltd		<u>407</u>	<u>4,762</u>
Non Controlling Interest		<u>407</u>	<u>4,762</u>
Non Current Liabilities			
Deferred Tax Liabilities	14	-	-
Employee benefit obligations	15	-	-
Current Liabilities			
Financial Liabilities			
Borrowings	16	-	-
Trade payables	17	4,065	7,222
Other Financial Liabilities	18	-	-
Other Current Liabilities	19	-	-
		<u>4,065</u>	<u>7,222</u>
		<u>4,472</u>	<u>11,984</u>
Total		<u>4,472</u>	<u>11,984</u>

For S Mobility Pte Ltd

(CFO - Spice Digital Ltd. Holding Co.)

STATEMENT OF PROFIT AND LOSS Account

Particulars	Note No	As at	As at
		March 31, 2017	June 30, 2016
		(Amount in SGD)	(Amount in SGD)
Revenue from operations	19	-	-
Other income	20	-	-
Total Income (1 + 2)		<u>-</u>	<u>-</u>
Expenses:			
Purchase of traded goods			
Operating Expenses	21	-	-
Employee benefit expense	22	-	-
Other expenses	24	1,031	5,019
Depreciation and amortization expense	23	-	-
Total expenses		<u>1,031</u>	<u>5,019</u>
Profit before exceptional items and tax		-1,031	-5,019
Exceptional items			
Profit before tax		<u>-1,031</u>	<u>-5,019</u>
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
Profit (Loss) for the period		<u>-1,031</u>	<u>-5,019</u>

For S Mobility Pte Ltd




(CFO - Spic Digital Ltd. Holding Co.)

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Goodwill
Goodwill

Intangible assets under development
Intangible assets under development

Investments

Investment in BEO

-

Investment in SVA

-

Investment in PT Indonesia

-

Investment in SDN

-

Investment in SVK

-

Investment in SVU

-

Investment in SVG

-

Investment in SVT

-

Investment in RDC

-

Investment in SVZ

-

Investment in SVM

-

Investment in Omnia

-

Investment in Smob

-

Investment in SDSA

-

Loans

Unsecured, considered good

Advances to related parties

6

Loans

Unsecured, considered good

Security deposit

Advances to related parties

8

Other financial assets

Security deposits

Current

Non-Current

Unbilled revenue

Current

Non-Current

Total Current

Total Non-Current

Trade receivables

Trade receivables
 Receivable from other related parties
Total Trade Receivable

Current portion
Non current portion

Break-up of security details:

Trade receivables
 Secured, considered good
 Unsecured, considered good
 Doubtful
 Total

Impairment Allowance
 Unsecured, considered good
 Doubtful

Total trade receivables

10	Cash Bank Balances		
	Balance with banks:		
	- in current accounts	4,473	11,984
	- in EEFC accounts	-	
	Deposit with original maturity of less than three mo	-	
	Cash on hand	-	
		<u>4,473</u>	<u>11,984</u>
11	Current Tax Asset (Net)		
	Advance income-tax		
	Provision for taxation		
12	Other current assets		
	Capital Advances		
	Advances recoverable in cash or kind		
	Unsecured, considered good	-	
	Unsecured, considered doubtful		
	Less: Allowance for doubtful advances		
	Prepaid expenses		
	Balances with statutory / government authorities		
	Unsecured, Considered good		
	Unsecured, Considered doubtful		
	Less: Allowance for doubtful advances		
		<u>-</u>	<u>-</u>
13	Equity share capital and other equity		
	13(a) Equity Share capital		
	Share capital		
	Opening balance	3,00,000	3,00,000
	Issued during the period	<u>3,00,000</u>	<u>3,00,000</u>
	Closing balance	<u>3,00,000</u>	<u>3,00,000</u>

13(b) Other equity

	Retained earnings		
	i) Retained earnings	-2,99,593	(2,95,238)
	ii) Items of OCI	-	
		<u>-2,99,593</u>	<u>-2,95,238</u>
	i) Retained earnings		
	Opening balance	(2,98,562)	(2,90,219)
	Translation Reserve as at March 31, 2015		
	Net profit/(loss) for the year	(1,031)	(5,019)
	Share of (Loss) brought forward moved to minority from majority		
		<u>-2,99,593</u>	<u>-2,95,238</u>
	ii) Items of OCI		
	Foreign currency translation reserve		
	Opening balance		
	Add: Translation Reserve as at March 31, 2015		
	Add: exchange differences arising during the period/year		
	Closing balance		
	Foreign Currency Monetary Item Translation Difference Account		
14	Deferred tax liabilities (Net)		
	Deferred tax liabilities on account of		
	Related to carry forward business loss / employee benefits		
	Due to depreciation		
15	Employee benefit obligations		
	Leave obligations		
16	Other non-current liabilities		
	Interest free loan from related parties repayable on demand		
17	Trade payables		
	Trade payables	4,065	7,222
	Trade payables to related parties		
		<u>4,065</u>	<u>7,222</u>
18	Other Financial liabilities		
	Payable towards capital goods		
	Employee related payables		
19	Other current liabilities		
	Advances from customers		
	TDS Payable		
	Sales tax/Vat payable		
	Social security payables		
	Advances to related parties		

Particulars	Note No.		
19	Revenue from Operation		
	Sales of traded goods		
	Sales of services		
20	Other Income		
	Interest income on		
	Bank deposits		
	Provision for doubtful debts written back		
	Rental Income		
	Unspent liabilities written back		
	Miscellaneous income		
21	Operating Expenses		
	Value added service charges		
22	Employee benefit expense		
	Salaries,wages and bonus		
	Contribution to provident and other funds		
	Staff welfare expenses		
	Leave Encashment		
23	Depreciation and amortization expense		
	Depreciation of property, plant and equipment		
	Depreciation on investment property		
	Amortization of intangible assets		
24	Other expenses		
	Electricity and water		
	Rent		500
	Rates and taxes		
	Insurance		
	Repair and maintenance		
	Computers and others		
	Advertising and sales promotion		
	Brokerage and commission		
	Travelling and conveyance		
	Communication costs		
	Legal and professional fees	407	2,175
	Payment to auditors	589	1,854
	Provision for doubtful debts and advances (gross of SGD 133,016 equivalent to Rs.6,287,666 adjusted with bad debts/advan		
	Exchange difference(net)		
	Bad debts/advances written off		
	Fair Value decrease in investment properties		
	Provision for diminution in the value of Investmnet		
	Loss on disposal of tangible assets (net)		
	Miscellaneous expenses	35	490
		<u>1,031</u>	<u>5,019</u>

Payment to Auditors

As auditors:

Audit fee	589	1,854
Tax audit fees		
Limited review		

In other capacity:

Taxation matters		
Company law matters		
Other services (certification fee)		
Reimbursement of expenses		
	<u>589</u>	<u>1,854</u>

25 Earnings per share (EPS)

(Loss) as per the statement of profit and loss

No. of equity shares at the beginning and closing of the year/period
Weighted average number of equity shares outstanding during the year/period