

**S Mobility (HK) Limited**  
**Management Accounts**  
**Balance Sheet as at March'31, 2017**

Particulars	Schedules	As at 31-Mar-17 US\$
<b>SOURCES OF FUNDS</b>		
<b>Shareholders' Funds</b>		
Share capital	1	1,256.41
Reserves and surplus	2	(28,248.25)
<b>Total</b>		<b>(26,991.84)</b>
<b>APPLICATION OF FUNDS</b>		
<b>Fixed Assets</b>		
Gross block	3	-
Less : Accumulated depreciation		-
Net block		-
Capital work in progress including Capital Advances		-
Inventories	4	-
Sundry debtors	5	-
Cash and bank balances	6	66,340.79
Other current assets	7	-
Loans and advances	8	-
		<b>66,340.79</b>
<b>Less: Current Liabilities and Provisions</b>		
Current liabilities	9	55,197.64
Provisions	10	38,134.99
		<b>93,332.63</b>
<b>Net Current Assets</b>		<b>(26,991.84)</b>
<b>Total</b>		<b>(26,991.84)</b>
<b>Notes to Accounts</b>	11	

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**S Mobility (HK) Limited**  
**Management Accounts**  
**Profit and Loss Account for the year ended March'31, 2017**

Particulars	Schedules	For the year April 1, 2016 to 31-Mar-17 US\$
<b>INCOME</b>		
Turnover (net)	12	4,85,975.00
<b>Turnover</b>		<b>4,85,975.00</b>
Other income	13	1,999.56
<b>Total</b>		<b>4,87,974.56</b>
<b>EXPENDITURE</b>		
Purchase of goods for trading		3,82,840.00
Operating and other expenses	14	2,75,736.27
Decrease / (Increase) in inventories	15	-
Depreciation / amortisation	3	-
Financial expenses	16	4,240.03
<b>Total</b>		<b>6,62,816.30</b>
<b>Profit before tax and prior period adjustments</b>		<b>(1,74,841.74)</b>
Prior period adjustments		
<b>Profit \ (Loss) before tax and exceptional item</b>		<b>(1,74,841.74)</b>
<b>Profit \ (Loss) before tax</b>		<b>(1,74,841.74)</b>
<b>Provision for tax</b>		
- Current Tax @ 16.5%		-
-Income tax adjustments for previous year		(3,226.15)
<b>Total Tax Expense</b>		<b>(3,226.15)</b>
<b>Net Profit \ (Loss) for the year</b>		<b>(1,71,615.59)</b>
<b>Profit available for appropriation</b>		<b>(1,71,615.59)</b>
<b>Surplus carried to Balance Sheet</b>		<b>(1,71,615.59)</b>

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**S Mobility (HK) Limited  
Management Accounts  
Schedules to the Balance Sheet**

Particulars	As at 31-Mar-17 US\$
<b>Schedule 1: Share capital</b>	
<b>Authorised</b>	
10000 equity shares of HKD 1 each (Previous year NIL equity)	<u>1,256.41</u>
<b>Issued, subscribed and paid up</b>	
10000 equity shares of HKD 1 each (Previous year NIL equity each fully paid)	1,256.41
	<u>1,256.41</u>
<b>Schedule 2: Reserves and surplus</b>	
Balance As per Last Account	1,43,367.34
<b>Profit and Loss Account</b>	<u>(1,71,615.59)</u>
	<u>(28,248.25)</u>
<b>Schedule 3: Fixed Assets</b>	
	-
<b>Schedule 4: Inventories</b>	
Finished goods and traded goods	-
	-
<b>Schedule 5: Sundry debtors (Unsecured)</b>	
<b>Debts outstanding for a period exceeding six months</b>	
Secured, considered good	-
Considered good	-
Considered doubtful	-
<b>Other debts</b>	
Secured, considered good	-
Considered good	-
Considered doubtful	-
	-
Less : Provision for doubtful debts	-
	-
<b>Schedule 6: Cash and bank balances</b>	
Cash on hand	-
Cheques on hand	-
<u>Balances with scheduled banks:</u>	
On current accounts	66,340.79
	<u>66,340.79</u>

**S Mobility (HK) Limited  
Management Accounts  
Schedules to the Balance Sheet**

Particulars	As at 31-Mar-17 US\$
<b>Schedule 7: Other current assets</b>	
Discount / Incentive recoverable on purchases	-
Amount recoverable from a body corporate*	-
	-
<b>Schedule 8: Loans and advances</b>	
Unsecured, considered good	-
Less: Provision for doubtful loans and advances	-
	-
<b>Schedule 9: Current Liabilities</b>	
Acceptances	
Sundry creditors	55,197.64
Other liabilities	
	<b>55,197.64</b>
<b>Schedule 10: Provisions</b>	
Provision for Income Tax 2011-2012	7,306.00
Provision for Income Tax 2012-2013	14,250.00
Provision for Income Tax 2013-2014	2,917.00
Provision for Income Tax 2015-2016	13,661.99
Provision for Income Tax 2016-2017	-
	<b>38,134.99</b>

**S Mobility (HK) Limited  
Management Accounts  
Schedules to the Profit and Loss Account**

Particulars	For the year April 1, 2016 to 31-Mar-17 US\$
<b>Schedule 12: Turnover (Gross)</b>	
Sales of trading goods	4,85,975.00
Maintenance service revenue	-
	<b>4,85,975.00</b>

**Schedule 13: Other Income****Interest**

- Sundry balances written off	1,717.22
- On Bank deposits	282.34
	<u>1,999.56</u>

**Schedule 14: Operating and other expenses**

Advances Written Off	1,41,300.20
Freight and forwarding charges	-
Commission on sales	47,877.23
Travelling Expenses	-
Design & Development	-
Legal and professional expenses	86,462.49
Forex Exchange Loss	96.35
	<u>2,75,736.27</u>

**Schedule 15: (Increase) / Decrease in inventories****Inventories as at June 30, 2016**

Work-in-progress	-
Finished goods and Traded goods	-
Service components and spares	-
	<u>-</u>

**Inventories as at March'31, 2017**

Work-in-progress	-
Finished goods and Traded goods	-
Service components and spares	-
	<u>-</u>

**Decrease / (Increase) in inventories**

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**Schedule 16: Financial expenses**

Bank charges	4,240.03
	<u>4,240.03</u>