

Spice VAS (Africa) Pte. Ltd.
Balance Sheet as at March 31, 2021

	Notes	As at 31 Mar 2021 SGD	As at 31 Mar 2020 SGD
Assets			
Non-current assets			
Property, plant and equipment		12,865	17,461
Capital work in progress		-	-
Investment property		-	-
Goodwill		-	-
Other Intangible assets		18,371	25,571
Financial assets			
Investments		158,779	8,142,655
Loans		4,031,133	3,492,021
Other financial assets		-	-
Deferred tax assets		-	-
Other non current Assets		5,643	4,122
		<u>4,226,791</u>	<u>11,681,829</u>
Current assets			
Financial assets			
Trade receivable		230,050	60,782
Cash and cash equivalents		1,403,298	41,137
Loans		-	-
Other financial assets		140,471	89,414
Current tax assets (Net)		-191,753	-241,909
Other Current assets		24,546	23,672
		<u>1,606,612</u>	<u>-26,904</u>
		<u>5,833,402</u>	<u>11,654,925</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital		6,448,999	6,448,999
Other Equity		-1,063,372	4,615,431
		<u>5,385,627</u>	<u>11,064,430</u>
Non Controlling Interest			
		<u>5,385,627</u>	<u>11,064,430</u>
Non Current Liabilities			
Financial Liabilities			
Borrowing		-	-
Other financial liabilities		-	-
Provisions		-	-
Defered tax liabilities		6,593	6,593
Other non-current liabilities		-	-
		<u>6,593</u>	<u>6,593</u>
Current Liabilities			
Financial Liabilities			
Borrowings		152,656	152,656
Trade payables		288,527	431,246
Other Financial Liabilities		-	-
Other Current Liabilities		-	-
		<u>441,182</u>	<u>583,902</u>
Total		<u>5,833,402</u>	<u>11,654,925</u>

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Statement of Profit and Loss for the year ended March 31, 2021

Particulars	Note No	For the period	For the period
		ended March 31, 2021	ended Mar 31, 2020
		SGD	SGD
Revenue from operations		294,168	221,507
Other income		1,265,054	2,257,155
Total Income (1 + 2)		1,559,222	2,478,662
Expenses:			
Purchase of traded goods			
Operating Expenses	-	1,123.94	302,626
Employee benefit expense		7,118	9,053
Depreciation and amortization expense		11,796	17,178
Other expenses		7,075,181	9,390,793
Total expenses		7,092,971	9,719,651
Profit before exceptional items and tax		-5,533,748	-7,240,989
Exceptional items		-	-
Profit before tax		-5,533,748	-7,240,989
Income tax expense:			
(1) Current tax		38,096	283,619
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-33,125
Profit (Loss) for the year		(5,571,845)	(7,491,483)

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