

S Mobility Pte. Ltd.

Balance Sheet as at March 31, 2020

	As at 31 Mar 2020 SGD	As at 31 Mar 2019 SGD
Assets		
Non-current assets		
Property, plant and equipment	-	-
Capital work in progress	-	-
Investment property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Financial assets	-	-
Investments	-	-
Loans	-	-
Other financial assets	-	-
Deferred tax assets	-	-
Other non current Assets	-	-
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Current assets		
Financial assets	-	-
Trade receivable	-	-
Cash and cash equivalents	1,389	1,459
Loans	-	-
Other financial assets	-	-
Current tax assets (Net)	-	-
Other Current assets	-	-
	<hr/>	<hr/>
	1,389	1,459
	<hr/>	<hr/>
	1,389	1,459
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EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	300,000	300,000
Other Equity	-314,706	-310,232
	<hr/>	<hr/>
	-14,706	-10,232
Non Controlling Interest	-	-
	<hr/>	<hr/>
	-14,706	-10,232
	<hr/>	<hr/>
Non Current Liabilities		
Financial Liabilities		
Borrowing	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other non-current liabilities	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	16,095	11,691
Other Financial Liabilities	-	-
Other Current Liabilities	-	-
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	16,095	11,691
	<hr/>	<hr/>
Total	1,389	1,459
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Statement of Profit and Loss for the year ended March 31, 2020

Particulars	For the period	For the period
	ended Mar 31, 2020 SGD	ended Mar 31, 2019 SGD
Revenue from operations	-	-
Other income	-	-
Total Income (1 + 2)	-	-
Expenses:		
Purchase of traded goods		
Operating Expenses	-	-
Employee benefit expense	-	-
Depreciation and amortization expense	-	-
Other expenses	4,474	4,866
Total expenses	4,474	4,866
Profit before exceptional items and tax	-4,474	-4,866
Exceptional items	-	-
Profit before tax	-4,474	-4,866
Income tax expense:		
(1) Current tax	-	-
(2) Deferred tax	-	-
Income tax adjustments for earlier years	-	-
Profit (Loss) for the year	(4,474)	(4,866)

Statement of change in Equity for the year ended March 31, 2020

	As at 31 Mar 2020	As at 31 Mar 2019
a. Equity Share Capital:	No. of shares	No. of shares
Equity share of SGD 1 each issued, subscribed and fully		
At the beginning of the year/period	300,000	300,000
Issue of share capital	-	-
Outstanding at the end of the year/period	300,000	300,000

Notes to the financial statements for the year ended March 31, 2020

	As at 31 Mar 2020	As at 31 Mar 2019
	SGD	SGD
4 Investment property		
Opening balance	-	-
Additions	-	-
Closing balance	-	-
Depreciation and impairment		
Opening balance	-	-
Additions	-	-
Closing balance	-	-
Net Block		
At 1 April 2019	-	-
At 31 March 2020	-	-
	As at 31 Mar 2020	As at 31 Mar 2019
	SGD	SGD
5 Goodwill		
Goodwill	-	-
	As at 31 Mar 2020	As at 31 Mar 2019
	SGD	SGD
6 Investments		
Unquoted equity shares	-	-
	As at 31 Mar 2020	As at 31 Mar 2019
	SGD	SGD
7 Loans		
Unsecured, considered good		
Advances to related parties	-	-
	As at 31 Mar 2020	As at 31 Mar 2019
	SGD	SGD

	As at 31 Mar 2020 SGD	As at 31 Mar 2019 SGD
8 Other financial assets		
Security deposits	-	-
	-	-
Current	-	-
Non-Current	-	-
	-	-
Unbilled revenue	-	-
	-	-
Current	-	-
Non-Current	-	-
	-	-
Advances recoverable in cash or kind	-	-
	-	-
Current	-	-
Non-Current	-	-
	-	-
Total Current	-	-
Total Non-Current	-	-
	-	-
9 Deferred tax assets		
Deferred tax assets	-	-
	-	-
10 Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	-	-
11 Trade receivables		
Trade receivables	-	-
Receivable from other related parties	-	-
Total Trade Receivable	-	-
Break-up of security details:		
Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Total	-	-
Impairment Allowance		
Unsecured, considered good	-	-
Doubtful	-	-
Total trade receivables	-	-

12 Cash Bank Balances		
Balance with banks:		
- in current accounts	1,389	1,459
Cash on hand	-	-
	<u>1,389</u>	<u>1,459</u>
13 Current Tax Asset (Net)		
Advance income-tax	-	-
	-	-
Provision for taxation	-	-
	-	-
	<u>-</u>	<u>-</u>
14 Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
Balances with statutory / government authorities	-	-
	<u>-</u>	<u>-</u>
15 Equity share capital and other equity		
13(a) Equity Share capital		
Share capital	300,000	300,000
Issued during the period	-	-
	<u>300,000</u>	<u>300,000</u>
13(b) Other equity		
Retained earnings		
i)Retained earnings	-314,706	-310,232
ii)items of OCI	-	-
	<u>-314,706</u>	<u>-310,232</u>
i)Retained earnings		
Opening balance	-310,232	-305,366
Net profit/(loss) for the year	(4,474)	(4,866)
Items of OCI recognised directly in retained earni	-	-
	<u>-314,706</u>	<u>-310,232</u>
ii)items of OCI		
Foreign currency translation reserve		
	-	-
	<u>-</u>	<u>-</u>
16 Deferred tax liabilities		
Deferred tax liabilities	-	-
	<u>-</u>	<u>-</u>
16 Borrowings		
Unsecured		
Interest free loan from related parties repayable on demand	-	-
	<u>-</u>	<u>-</u>
17 Trade payables		
Trade payables	5,570	5,460
Trade payables to related parties	10,525	6,231
	<u>16,095</u>	<u>11,691</u>

18 Other Financial liabilities		
Payable towards capital goods	-	-
Employee related payables	-	-
	<u>-</u>	<u>-</u>
19 Other current liabilities		
Advances from customers	-	-
TDS Payable	-	-
Sales tax/Vat payable	-	-
	<u>-</u>	<u>-</u>
20 Revenue from operations:		
Sales of traded goods	-	-
Sales of services	-	-
	<u>-</u>	<u>-</u>
21 Other Income:		
Interest income on	-	-
Bank deposits	-	-
Miscellaneous income	-	-
	<u>-</u>	<u>-</u>
22 Operating Expenses		
Value added service charges	-	-
	<u>-</u>	<u>-</u>
23 Employee benefit expense		
Salaries,wages and bonus	-	-
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
	<u>-</u>	<u>-</u>
24 Depreciation and amortization expense		
Depreciation of property, plant and equipment	-	-
Amortization of intangible assets	-	-
	<u>-</u>	<u>-</u>
25 Other expenses		
Electricity and water	-	-
Rent	-	-
Rates and taxes	216	219
Insurance	-	-
Repair and maintenance	-	-
Computers and others	-	-
Advertising and sales promotion	-	-
Travelling and conveyance	-	-
Communication costs	-	-
Legal and professional fees	1,622	1,632
Payment to auditors	2,556	2,506
Provision for doubtful debts and advances	-	-
Exchange difference(net)	-	-46
Miscellaneous expenses	80	555
	<u>4,474</u>	<u>4,866</u>
Payment to Auditors		
As auditors:		
Audit fee	2,556	2,506
	<u>2,556</u>	<u>2,506</u>