

**Beoworld SDN. BHD**  
**Balance Sheet as at March 31, 2020**

	As at 31 Mar 2020 MYR	As at 31 Mar 2019 MYR
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	-	-
Capital work in progress	-	-
Investment property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Financial assets		
Investments	-	-
Loans	33,677	34,859
Other financial assets	-	-
Deferred tax assets	-	-
Other non current Assets	-	-
	<u>33,677</u>	<u>34,859</u>
<b>Current assets</b>		
Financial assets		
Trade receivable	-	-
Cash and cash equivalents	137	137
Loans	-	-
Other financial assets	12,300	12,300
Current tax assets (Net)	-	-
Other Current assets	-	-
	<u>12,437</u>	<u>12,437</u>
	<u>46,114</u>	<u>47,296</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	347,000	347,000
Other Equity	-346,900	-313,830
	<u>100</u>	<u>33,170</u>
Non Controlling Interest	-	-
	<u>100</u>	<u>33,170</u>
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowing	-	-
Other financial liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other non-current liabilities	-	-
	<u>-</u>	<u>-</u>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Trade payables	46,013	14,125
Other Financial Liabilities	-	-
Other Current Liabilities	-	-
	<u>46,013</u>	<u>14,125</u>
<b>Total</b>	<u>46,113</u>	<u>47,295</u>

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**Statement of Profit and Loss for the year ended March 31, 2020**

Particulars	For the period	For the period
	ended Mar 31, 2020 MYR	ended Mar 31, 2019 MYR
Revenue from operations	-	-
Other income	-	-
<b>Total Income</b>	<b>-</b>	<b>-</b>
<b>Expenses:</b>		
Purchase of traded goods	-	-
Operating Expenses	-	-
Employee benefit expense	-	-
Depreciation and amortization expense	-	-
Other expenses	33,070	51,043
<b>Total expenses</b>	<b>33,070</b>	<b>51,043</b>
<b>Profit before exceptional items and tax</b>	<b>-33,070</b>	<b>-51,043</b>
Exceptional items	-	-
<b>Profit before tax</b>	<b>-33,070</b>	<b>-51,043</b>
Income tax expense:		
(1) Current tax	-	1,006
(2) Deferred tax	-	-
Income tax adjustments for earlier years	-	-
<b>Profit (Loss) for the year</b>	<b>(33,070)</b>	<b>(52,049)</b>

*Sanjay K.*

Statement of change in Equity for the year ended March 31, 2020

	As at 31 Mar 2020	As at 31 Mar 2019
a. Equity Share Capital:	No. of shares	No. of shares
Equity share of MYR 1 each issued, subscribed and fully paid up		
<b>At the beginning of the year/period</b>	347,000	347,000
Issue of share capital	-	-
<b>Outstanding at the end of the year/period</b>	<u>347,000</u>	<u>347,000</u>

Notes to the financial statements for the year ended March 31, 2020

	As at 31 Mar 2020	As at 31 Mar 2019
	MYR	MYR
<b>4 Investment property</b>		
Opening balance	-	-
Additions	-	-
Closing balance	<u>-</u>	<u>-</u>
<b>Depreciation and impairment</b>		
Opening balance	-	-
Additions	-	-
Closing balance	<u>-</u>	<u>-</u>
<b>Net Block</b>		
At 1 April 2019	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>
	<u>31 Mar 2020</u>	<u>31 Mar 2019</u>
	MYR	MYR
<b>5 Goodwill</b>		
Goodwill	<u>-</u>	<u>-</u>
	<u>31 Mar 2020</u>	<u>31 Mar 2019</u>
	MYR	MYR
<b>6 Investments</b>		
<b>Unquoted equity shares</b>	<u>-</u>	<u>-</u>
	<u>31 Mar 2020</u>	<u>31 Mar 2019</u>
	MYR	MYR
<b>7 Loans</b>		
<b>Unsecured, considered good</b>		
Advances to related parties	33,677	34,859
	<u>33,677</u>	<u>34,859</u>

	As at 31 Mar 2020 MYR	As at 31 Mar 2019 MYR
<b>8 Other financial assets</b>		
Security deposits	12,300	12,300
	<u>12,300</u>	<u>12,300</u>
Current	12,300	12,300
Non-Current	-	-
	<u>12,300</u>	<u>12,300</u>
Unbilled revenue	-	-
	<u>-</u>	<u>-</u>
Advances recoverable in cash or kind	-	-
	<u>-</u>	<u>-</u>
Current	-	-
Non-Current	-	-
	<u>-</u>	<u>-</u>
Total Current	12,300	12,300
Total Non-Current	-	-
	<u>12,300</u>	<u>12,300</u>
<b>9 Deferred tax assets</b>		
Deferred tax assets	-	-
	<u>-</u>	<u>-</u>
<b>10 Other current assets</b>		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	<u>-</u>	<u>-</u>
<b>11 Trade receivables</b>		
Trade receivables	-	-
Receivable from other related parties	-	-
<b>Total Trade Receivable</b>	<u>-</u>	<u>-</u>
<b>Break-up of security details:</b>		
<b>Trade receivables</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Total	<u>-</u>	<u>-</u>
<b>Impairment Allowance</b>		
Unsecured, considered good	-	-
Doubtful	-	-
	<u>-</u>	<u>-</u>
Total trade receivables	<u>-</u>	<u>-</u>
<b>12 Cash Bank Balances</b>		
Balance with banks:		
- in current accounts	-	-
Cash on hand	137	137
	<u>137</u>	<u>137</u>
<b>13 Current Tax Asset (Net)</b>		
Advance income-tax	-	-
	<u>-</u>	<u>-</u>
Provision for taxation	-	-
	<u>-</u>	<u>-</u>
<b>14 Other current assets</b>		
Capital Advances	-	-
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	<u>-</u>	<u>-</u>

<b>15 Equity share capital and other equity</b>		
<b>13(a) Equity Share capital</b>		
Share capital	347,000	347,000
Issued during the period	-	-
	<u>347,000</u>	<u>347,000</u>
<b>13(b) Other equity</b>		
Retained earnings		
i)Retained earnings	-346,900	-313,830
ii)items of OCI	-	-
	<u>-346,900</u>	<u>-313,830</u>
<b>i)Retained earnings</b>		
Opening balance	-313,830	-261,781
Net profit/(loss) for the year	(33,070)	(52,049)
Items of OCI recognised directly in retained earni	-	-
	<u>-346,900</u>	<u>-313,830</u>
<b>ii)items of OCI</b>		
<b>Foreign currency translation reserve</b>		
	-	-
<b>16 Deferred tax liabilities</b>		
Due to depreciation	-	-
	<u>-</u>	<u>-</u>
<b>16 Borrowings</b>		
<b>Unsecured</b>		
Interest free loan from related parties repayable on demand	-	-
	<u>-</u>	<u>-</u>
<b>17 Trade payables</b>		
Trade payables	46,013	14,125
Trade payables to related parties	-	-
	<u>46,013</u>	<u>14,125</u>
<b>18 Other Financial liabilities</b>		
Payable towards capital goods	-	-
Employee related payables	-	-
	<u>-</u>	<u>-</u>
<b>19 Other current liabilities</b>		
Advances from customers	-	-
TDS Payable	-	-
Sales tax/Vat payable	-	-
	<u>-</u>	<u>-</u>
<b>20 Revenue from operations:</b>		
Sales of traded goods	-	-
Sales of services	-	-
	<u>-</u>	<u>-</u>
<b>21 Other Income:</b>		
Interest income on		
Bank deposits	-	-
Miscellaneous income	-	-
	<u>-</u>	<u>-</u>
<b>22 Operating Expenses</b>		
Value added service charges	-	-
	<u>-</u>	<u>-</u>
<b>23 Employee benefit expense</b>		
Salaries,wages and bonus	-	-
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
	<u>-</u>	<u>-</u>
<b>24 Depreciation and amortization expense</b>		
Depreciation of property, plant and equipment	-	-
Amortization of intangible assets	-	-
	<u>-</u>	<u>-</u>

25 **Other expenses**

Legal and professional fees	28,882	40,640
Payment to auditors	4,188	10,390
Provision for doubtful debts and advances	-	-
Exchange difference(net)	-	-
Bad debts/advances written off	-	-
Miscellaneous expenses	-	13
	<u>33,070</u>	<u>51,043</u>

**Payment to Auditors**

**As auditors:**

Audit fee	4,188	10,390
	<u>4,188</u>	<u>10,390</u>