

Fast Track IT Solutions Ltd
Balance Sheet as at March 31, 2020

	Notes	As at 31 Mar 2020 Taka	As at 31 Mar 2019 Taka
Assets			
Non-current assets			
Property, plant and equipment	3	-	-
Capital work in progress	3	-	-
Investment property	4	-	-
Goodwill	5	-	-
Other Intangible assets	5	-	-
Financial assets			
Investments	6	-	-
Loans	7	-	-
Other financial assets	8	-	-
Deferred tax assets		-	-
Other non current Assets		-	-
		<u>-</u>	<u>-</u>
Current assets			
Financial assets			
Trade receivable		-	-
Cash and cash equivalents		266,463	324,538
Loans		-	-
Other financial assets		-	-
Current tax assets (Net)		-	-
Other Current assets		-	-
		<u>266,463</u>	<u>324,538</u>
		<u>266,463</u>	<u>324,538</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital		333,333	333,333
Other Equity		<u>-170,860</u>	<u>-62,785</u>
Equity attributable to owners of S GIC Pte Ltd		<u>162,473</u>	<u>270,548</u>
Non Controlling Interest		-	-
		<u>162,473</u>	<u>270,548</u>
Non Current Liabilities			
Financial Liabilities			
Borrowing		-	-
Other financial liabilities		-	-
Provisions		-	-
Deferred tax liabilities		-	-
Other non-current liabilities		-	-
		<u>-</u>	<u>-</u>
Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Trade payables		103,990	53,990
Other Financial Liabilities		-	-
Other Current Liabilities		-	-
		<u>103,990</u>	<u>53,990</u>
Total		<u>266,463</u>	<u>324,538</u>

Confidential

Statement of Profit and Loss for the year ended March 31, 2020

Particulars	Note No	For the period ended Mar 31, 2020 Taka	For the period ended Mar 31, 2019 Taka
Revenue from operations		-	-
Other income		-	-
Total Income (1 + 2)		-	-
Expenses:			
Purchase of traded goods		-	-
Operating Expenses		-	-
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses		108,075	8,785
Total expenses		108,075	8,785
Profit before exceptional items and tax		-108,075	-8,785
Exceptional items		-	-
Profit before tax		-108,075	-8,785
Income tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	-
Profit (Loss) for the year		(108,075)	(8,785)

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Statement of change in Equity for the year ended March 31, 2020

	As at 31 Mar 2020	As at 31 Mar 2019
a. Equity Share Capital:	No. of shares	No. of shares
At the beginning of the year/period	333,333	333,333
Issue of share capital	-	-
Outstanding at the end of the year/period	333,333	333,333

Notes to the financial statements for the year ended March 31, 2020

	As at 31 Mar 2020 Taka	As at 31 Mar 2019 Taka
4 Investment property		
Opening balance	-	-
Additions	-	-
Closing balance	-	-
Depreciation and impairment		
Opening balance	-	-
Additions	-	-
Closing balance	-	-
Net Block		
At 1 April 2019	-	-
At 31 March 2020	-	-
	As at 31 Mar 2020 Taka	As at 31 Mar 2019 Taka
5 Goodwill		
Goodwill	-	-
	As at 31 Mar 2020 Taka	As at 31 Mar 2019 Taka
6 Investments		
Unquoted equity shares	-	-
	As at 31 Mar 2020 Taka	As at 31 Mar 2019 Taka
7 Loans		
Unsecured, considered good		
Advances to related parties	-	-
	As at 31 Mar 2020 Taka	As at 31 Mar 2019 Taka
8 Other financial assets		
Security deposits	-	-
Current	-	-
Non-Current	-	-
Unbilled revenue	-	-

	-	-
Current	-	-
Non-Current	-	-
	-	-
Advances recoverable in cash or kind	-	-
	-	-
Current	-	-
Non-Current	-	-
	-	-
Total Current	-	-
Total Non-Current	-	-
	-	-
9 Deferred tax assets		
Deferred tax assets	-	-
	-	-
10 Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	-	-
11 Trade receivables		
Trade receivables	-	-
Receivable from other related parties	-	-
Total Trade Receivable	-	-
Break-up of security details:		
Trade receivables		
Secured,considered good	-	-
Unsecured,considered good	-	-
Doubtful	-	-
Total	-	-
Impairment Allowance		
Unsecured,considered good	-	-
Doubtful	-	-
	-	-
Total trade receivables	-	-
12 Cash Bank Balances		
Balance with banks:		
- in current accounts	266,463	324,538
Cash on hand	-	-
	266,463	324,538
13 Current Tax Asset (Net)		
Advance income-tax	-	-
	-	-
Provision for taxation	-	-
	-	-
	-	-
14 Other current assets		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
Balances with statutory / government authorities	-	-
	-	-

15 Equity share capital and other equity		
13(a) Equity Share capital		
Share capital	333,333	333,333
Issued during the period	-	-
	<u>333,333</u>	<u>333,333</u>
13(b) Other equity		
Retained earnings		
i) Retained earnings	-170,860	-62,785
ii) items of OCI	-	-
	<u>-170,860</u>	<u>-62,785</u>
i) Retained earnings		
Opening balance	-62,785	-54,000
Net profit/(loss) for the year	(108,075)	(8,785)
Items of OCI recognised directly in retained earnings	0	0
	<u>-170,860</u>	<u>-62,785</u>
ii) items of OCI		
Foreign currency translation reserve	-	-
	<u>-</u>	<u>-</u>
16 Deferred tax liabilities		
Deferred tax liabilities	-	-
	<u>-</u>	<u>-</u>
16 Borrowings		
Unsecured		
Interest free loan from related parties repayable on demand	-	-
	<u>-</u>	<u>-</u>
17 Trade payables		
Trade payables	103,990	53,990
Trade payables to related parties	-	-
	<u>103,990</u>	<u>53,990</u>
18 Other Financial liabilities		
Payable towards capital goods	-	-
Employee related payables	-	-
	<u>-</u>	<u>-</u>
19 Other current liabilities		
Advances from customers	-	-
TDS Payable	-	-
Sales tax/Vat payable	-	-
	<u>-</u>	<u>-</u>
20 Revenue from operations:		
Sales of traded goods	-	-
Sales of services	-	-
	<u>-</u>	<u>-</u>
21 Other Income:		
Interest income on	-	-
Bank deposits	-	-
Miscellaneous income	-	-
	<u>-</u>	<u>-</u>
22 Operating Expenses		
Value added service charges	-	-
	<u>-</u>	<u>-</u>
23 Employee benefit expense		
Salaries, wages and bonus	-	-
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
Leave Encashment	-	-
	<u>-</u>	<u>-</u>

24 **Depreciation and amortization expense**

Depreciation of property, plant and equipment	-	-
Amortization of intangible assets	-	-
	<u>-</u>	<u>-</u>

25 **Other expenses**

Electricity and water	-	-
Rent	-	-
Rates and taxes	-	-
Insurance	-	-
Repair and maintenance	-	-
Computers and others	-	-
Advertising and sales promotion	-	-
Travelling and conveyance	-	-
Communication costs	-	-
Legal and professional fees	-	-
Payment to auditors	50,000	-
Provision for doubtful debts and advances	-	-
Exchange difference(net)	-	-
Miscellaneous expenses	58,075	8,785
	<u>108,075</u>	<u>8,785</u>

Payment to Auditors

As auditors:

Audit fee	50,000	-
	<u>50,000</u>	<u>-</u>