

**Date:** February 4, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: DIGISPICE**

Sub.: **Outcome of Board Meeting**

Dear Sir/Madam,

A meeting of the Board of Directors of the Company was held on 4<sup>th</sup> February, 2022 and the Board inter-alia considered and approved the following matters:

**A. Un-audited Financial Results for the Quarter and Nine Months period ended 31<sup>st</sup> December, 2021.**

In pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Regulations'), please find enclosed herewith the following for the quarter and nine months period ended 31<sup>st</sup> December, 2021 (Annexure 'A'):

1. Un-audited Financial Results both consolidated as well as standalone;
2. Limited Review Report on the aforesaid results by M/s. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company;

The above Un-audited Financial Results have been reviewed by the Audit Committee in its meeting held on 4<sup>th</sup> February, 2022.

As required under Regulation 47 of the Regulations, the extract of the results are being published in the newspaper.

**B. Acquisition of additional 2% shares in Vikasni Fintech Private Limited:**

The Board of Directors has decided to acquire additional 2% shares of Vikasni Fintech Private Limited (Vikasni), a step down subsidiary Company from Spice Money Limited, a subsidiary Company. Consequently, Vikasni will become a direct subsidiary Company.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite information is enclosed herewith as Annexure 'B'.

The said Board Meeting commenced at 16:35 and concluded at 20:30.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,  
for **DiGiSPICE Technologies Limited**

**(M. R. Bothra)**  
Vice President - Corporate Affairs &  
Company Secretary

Encl.: as above

**Annexure 'B'**

**Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the target entity, details in brief such as size, turnover etc.	Vikasni Fintech Private Limited Paid up Capital: Rs. 1,00,000/- Turnover: The Company has been incorporated in the month of November, 2021
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, this is a related party transaction. Vikasni is a step down subsidiary of the Company and a subsidiary of Spice Money Limited, subsidiary of the Company.  The transaction is on arm's length basis.
c)	Industry to which the entity being acquired belongs	Lending Technology platform & other technology services Business
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To make the target Company a direct subsidiary of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of the acquisition	Within next 30 days
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired	@ Rs 10/- Per share
i)	percentage of shareholding / control acquired and /or number of shares acquired	The Company will acquire additional 2% stake, i.e. 200 equity shares of Vikasni from Spice Money Limited. Existing holding of the Company in Vikasni is 49%. Post-acquisition, Vikasni will become a direct subsidiary of the Company.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Vikasni Fintech Private Limited was incorporated on 1 <sup>st</sup> November, 2021 in India. It has not done any business since then.