

**Spice Mobility Limited**

CIN No.-L72900DL1986PLC330369

Regd. Office: 622, 6th Floor, DLF Tower A, Jasola Distt Centre,

New Delhi - 110025 | Tel: 011 41251965

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# spice

Date: 21.06.2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001  
**Scrip Code: 517214**

National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**Scrip Code: SPICEMOBI**

**Sub: Advertisement of Postal Ballot Notice**

Dear Sir,

In continuation to our earlier letter dated 18<sup>th</sup> June, 2019 regarding seeking of members' approval by way of Postal Ballot for proposed change in name of the Company, we wish to inform you that the Company has published Notice of Postal Ballot in Financial Express (English Edition) and Jansatta (Hindi Edition) on 21<sup>st</sup> June, 2019. A copy of the published notice in said newspapers is attached for your reference.

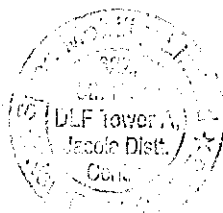
Kindly take the above information on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For **Spice Mobility Limited**



**M.R. Bothra**  
Vice President - Corporate Affairs  
& Company Secretary



Encl: a/a

Economy

FRIDAY, JUNE 21, 2019

Quick View



DBS cuts India GDP outlook for FY20 to 6.8%

DBSIANK has revised India's GDP growth for FY20 downward to 6.8% from 7% projected earlier, citing headwinds for exports amidst challenging trade outlook.

IIT Khharagpur to launch IGC research prog

IIT KHARAGPUR WILL launch an Undergraduate Research Programme (IGCR) from the upcoming Autumn semester of 2019-20.

GST COUNCIL MEET

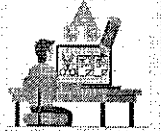
Rate cuts for EVs, 2-wheelers on table

However, revenue concerns to weigh on Centre if it lowers rate

FE BUREAU New Delhi, June 20

FINANCE MINISTER NIRMALA Sitharaman will chair her first GST Council meet on Friday as the Centre-state body is likely to deliberate upon slashing rates for electric vehicles (EVs) and other two-wheelers, and extension of tenure of the anti-profiteering body by another year, sources said.

Its 35th meeting would also consider granting approval of e-invoicing process that has been in the works since last month. The anti-evasion measure requires businesses to intimate a central portal at the time of issuing invoice to help the tax department keep track of transactions in real time.



The government faces revenue impact to the tune of ₹8,400 crore and ₹1,200 crore annually if the GST is brought down to 18% for two-wheelers and cement, respectively. Clearly, for the Centre, which has seen a huge GST revenue shortfall of ₹1.8 lakh crore against the original Budget estimate and has set a daunting target of ₹1.14 lakh crore/month for the current fiscal, cuts on these items are unaffordable.

in the 28th tax slab to about 30 from over 230 while also bringing several other items into lower slabs. It is estimated that ₹30,000 crore a year in revenue has been foregone due to this exercise.

A need to spur consumption, given the slowing down of economic growth, is being flagged by those who advocate the GST rate reductions. Even though the Centre too shares this sentiment, its concerns over a tax revenue shortfall have, of late, intensified.

A finance ministry official said on condition of anonymity that the Council will also consider extending the tenure of the National Anti-Profiteering Authority (NAA) by year-end November 30, 2020, as the authority continues to receive consumer complaints of profiteering against companies. The NAA came into existence on November 30, 2017, after its chairman BN Srinivasan assumed charge. So far, it has passed 67 orders in various cases.

Archit Gupta, founder and CEO of 'ClearTax', a tax advisory firm, said GST-9 filing to be challenging. The Council must look at their concerns, GST-9 must be put through a proper review. More clarity is required on how ITC will work during the transition phase of the new return forms being proposed.

FADA to GST Council: Charge late fine on net tax liability, not gross

FE BUREAU New Delhi, June 20

THE FEDERATION OF Automobile Dealers Associations (FADA) has written to the GST Council, asking that the interest charged on automobile dealers' cases of late GST payment, should be calculated on net tax liability instead of gross liability.

The association said interest charged is a great amount in an event of late payment. It has led to undue hardship to dealers across the country, who are already under pressure due to price rises and high interests on loans for operational purposes.

FADA president Ashish Hansraj 'Kaik' said many small businesses, located in tier 2 and tier 3 towns face difficulties in GST compliance due to system malfunctions. He requested that the interest provided should be calculated on net tax liability instead of gross tax liability which will help auto dealers in ease of doing business, 'Kaik' said.

The proposal to charge interest on net ITC value instead of gross had been already recommended by the GST Council in its 21st meeting held in December 2018. However, the same could not be passed due to Parliament dissolution for four months.

Manual check to only impact 3.5% 'risky' exporters in availing refunds

FE BUREAU New Delhi, June 20

THE GOVERNMENT Thursday said the manual intervention introduced in the previously automated system of integrated GST refund to exporters would only impact 3.5% of exporters perceived to be 'risky' while the remaining exporters would continue to apply and receive timely refunds through the automated system.

(CBIC) earlier this week included in Customs and GST manual intervention to verify the correct availing of input tax credit (ITC) by few exporters who are perceived as 'risky' on the basis of pre-defined risk parameters. Official sources said the government is introducing manual intervention from exports with the incorrect returns filed them to detect discrepancy and foul play. This is being used to flag their consequent move to the Customs database for additional checks.

Exporters have been identified so far as against about 1.42 lakh total exporters. Thus the risky exporters are only 3.5% of the total exporters, the government said in a statement. Further, it said, in the last two days (June 17 and 18) only 1,436 shipping bills filed by total 925 exporters have been intercepted.

Completely online while the other requires manual intervention. In the online system, a risk alert will be sent from the IGC to be paid on export and then applies online for refund. The online process of receipt of refund takes about two weeks as per IGC officials.

With new instructions, the Customs system would now flag certain high risk exports and let them ship commodities only after verification of IGC. The IGC will also be notified of the details of the exports paid on exports, one

completely online while the other requires manual intervention. In the online system, a risk alert will be sent from the IGC to be paid on export and then applies online for refund. The online process of receipt of refund takes about two weeks as per IGC officials.

then complete report and send it across to the customs official within five days for issuing the refund. In case of valid claims, the verification exercise aimed at preventing unscrupulous exporters from defaulting the exchequer and bringing a bad name to the larger exporting community. IGC would like to assure all genuine exporters that they would continue to get their IGC refunds in a timely manner in a fully automated environment, the government said.

From the Front Page

Data localisation: US considering caps on H-1B work visas

The move, however, was not solely targeted at India, the source said. The proposal, which any country that does localisation, then it (H-1B visas) would be limited to about 15% of the quota. It has been discussed internally in the US government, the person said.

Companies also hire workers using the visas. Shares in Indian IT firms fell in early trading on Thursday after the Reuters story. Wipro fell around 4%, while Infosys and TCS fell more than 2% each. The broader Nifty 17 index of 1,865 fell 1% as its biggest intraday mercantile index declined over five weeks.

Moody's downgrades Tata Motors on JLR woes. The profit, Tata Motors management said, was on the back of a substantial correction in inventory of JLR in the company's Chinese business.

Today, India is among the fastest-growing economies in the world. Inflation is low, fiscal deficit is under control, foreign exchange reserves are growing and the impact of Make in India is clearly visible, he said.

L&T acquires firm control over Mindtree. After announcing the definitive purchase agreement, L&T said the company has decided to take the group's stake in the firm.

for insolvency. It further asked the IIP to submit the status report on a fortnightly basis. As such, the first status report will have to be filed by July 5, which is the next date of hearing on the matter.

over a corruption scandal and its links to former president Jacob Zuma to the big, fat, controversial wedding in Andhra Pradesh. As such, the first status report will have to be filed by July 5, which is the next date of hearing on the matter.

DIOSPICE SPICE MOBILITY LIMITED. Regd. Office: 622, 6th Floor, DLF Tower A, Jyoti District, Conna, New Delhi - 110025. Corporate Office: Spice Global Knowledge Park, 19A & 19B, Sector-125, Noida, District Gautam Budh Nagar, U.P. 201301.

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# राजधानी

बर्ग दिल्ली

‘आप’ विधायक हाजी इशराक खान ने मनोज तिवारी से मुलाकात की

## भाजपा में शामिल होने की बात को बताया अफवाह

नई दिल्ली, 20 जून (भाजपा)

सोलापुर से आम आदमी पार्टी के विधायक हाजी इशराक खान ने दिल्ली भाजपा प्रमुख मनोज तिवारी से मुलाकात की मुलाकात की। उपर, मुसुममयी अश्विनी केजरीवाल की अगुआई वाली पार्टी ने इस-बस्तर रोपी काव्रुन के तहत अपने दो विधायकों को आम आदमी पार्टी के लिए विधानसभा अध्यक्ष का एक उम्मीदारी है।

## सर्कार की डेगू से निपटने की पूरी तैयारी : केजरीवाल

जनता संघमदता नई दिल्ली, 20 जून।

मुद्रमन्त्री अरविंद केजरीवाल ने गृहपत्र को कहा कि दिल्ली की आम आदमी पार्टी (आप) सरकार के विपत्तों से निपटने के लिए पूरी तरह से तैयार है। दिल्ली में चुनाव के पहले सरकार में मानसूर चुनाव की लड़ाई है।

मुद्रमन्त्री केजरीवाल ने गृहपत्र को बताया कि वह आप के कार्यकर्ताओं को सुरक्षा के माध्यम से निपटने के लिए पूरी तरह से तैयार है। दिल्ली में चुनाव के पहले सरकार में मानसूर चुनाव की लड़ाई है।

## पानी का न होना सरकार की लापरवाही : तिवारी

जनता संघमदता नई दिल्ली, 20 जून।

मनोज तिवारी ने दिल्ली में एक रेली पानी की समस्या को लेकर गृहपत्र से ज्ञापन जमाते हुए कहा कि गर्मियों में अक्सर पानी की मांग बढ़ जाती है और ऐसे समय में जब पानी की आवश्यकता आसानी से होती है, पानी का न होना दिल्ली सरकार की लापरवाही को तब तक तौर पर दिखाता है। केजरीवाल सरकार पानी की समस्या को ठीक कर देगी।

इसके अलावा है, जलजल योजना के अंतर्गत, आप के कई विभागों की लापरवाही के कारण ही है और पानी की न होना के कारण ही है। पानी की न होना के कारण ही है और पानी की न होना के कारण ही है।

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## हंसराज ने ‘आप’ पर साधा निशाना कहा, जल संकट से जनता परेशान



जनता संघमदता नई दिल्ली, 20 जून।

नरेशा विधानसभा में जल संकट को लेकर गृहपत्र को लिखित पत्र लिखते हुए पंडित प्रसाद जी ने कहा कि जल संकट से जनता परेशान है। जल संकट से जनता परेशान है। जल संकट से जनता परेशान है।

## महिलाओं की सुरक्षा का एक भी वादा ‘आप’ ने पूरा नहीं किया : गुला

जनता संघमदता नई दिल्ली, 20 जून।

लक्ष्मी गांधी ने कहा कि सरकार ने जल संकट से जनता परेशान है। जल संकट से जनता परेशान है। जल संकट से जनता परेशान है।

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## ईसीए और खेल कोर्ट के प्रवेश के लिए ट्रायल का कार्यक्रम जारी हुआ

जनता संघमदता नई दिल्ली, 20 जून।

दिल्ली विधायक हाजी इशराक खान ने गृहपत्र को लिखित पत्र लिखते हुए पंडित प्रसाद जी ने कहा कि जल संकट से जनता परेशान है। जल संकट से जनता परेशान है। जल संकट से जनता परेशान है।

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मुद्रमन्त्री अरविंद केजरीवाल ने गृहपत्र को कहा कि दिल्ली की आम आदमी पार्टी (आप) सरकार के विपत्तों से निपटने के लिए पूरी तरह से तैयार है। दिल्ली में चुनाव के पहले सरकार में मानसूर चुनाव की लड़ाई है।

## दस्तावेजों की जांच में फॉरेंसिक विशेषज्ञों की मदद लेंगे कॉलेज

सुप्रीम कोर्ट नई दिल्ली, 20 जून।

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योग नृत्य अंतराष्ट्रीय सौंदर्य प्रतियोगिता का आयोजन दिल्ली में 10 जून 2019 को शुरू होगा।

भारतीय रिज़र्व बैंक (RBI) की वेबसाइट पर बैंक दरों के अंशों का अद्यतन रोलॉग उपलब्ध है।

DIGISPICE स्पाइस मोविलिटी लिमिटेड का नया प्रचारित रोल आउट है।

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Central Bank of India (CBI) की वेबसाइट पर बैंक दरों के अंशों का अद्यतन रोलॉग उपलब्ध है।

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